

News Release

FOR IMMEDIATE RELEASE
September 7, 2007

Contact: Courtney Finn
impress communications
(702) 367-7771/403-8450

The Bentley Group Announces Sale of Rancho Del Rey Apartments

(Las Vegas) – The Bentley Group Real Estate Advisors, a premier Las Vegas-based commercial real estate brokerage firm, recently brokered the sale of Rancho Del Rey Apartments at 2701 N. Decatur Blvd.

Rancho Del Rey Apartments was sold by San Francisco-based Hamilton Zanze & Co. to The Matteson Companies, a group of affiliated entities engaged in real estate investment, development and management that is based in Redwood City, Calif. The Matteson Companies bought the 192-unit apartment complex for \$21.3 million or \$110,937.50 per unit or \$122.47 per square foot.

Christopher Bentley, president and broker of The Bentley Group, represented both the buyer and seller in the transaction.

“With more and more people entering the rental market due to the unraveling of the sub-prime market and a growing number of mortgage foreclosures, a multi-family property such as Rancho Del Rey offers The Matteson Companies a viable and long-term investment opportunity,” said Bentley.

The Bentley Group Real Estate Advisors is a leading and expanding investment real estate company located in the burgeoning Las Vegas Valley. The firm has a proven track record and offers market specialists in every field of investment real estate including multi-family, hospitality, retail, office, industrial and land brokerage. Built on the philosophy of creating and maintaining excellent client relationships, The Bentley Group’s advisors consistently demonstrate unsurpassed expertise and exceptional service to commercial real estate investors. The company is located at 11920 Southern Highlands Pkwy, Suite 100, and can be reached at 702-855-0440.

###