

News Release

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The Bentley Group Closes \$27.7 Million Deal on Courtney's Bay Apartments

(Las Vegas) – The Bentley Group Real Estate Advisors, a premier Las Vegas-based commercial real estate brokerage firm, recently announced the sale of Courtney's Bay Apartments (now renamed Bacarra Apartment Homes), a 180-unit apartment complex located just east of Las Vegas Boulevard in the Silverado Ranch area.

Christopher Bentley, president and broker of The Bentley Group Real Estate Advisors, represented the seller, Atherton-Newport, an investment company based in Newport Beach, Calif. Bentley procured the buyer, Los Angeles-based multi-family investment firm, RW Selby, which purchased the property for \$27.7 million, representing \$153,889 per unit or \$161.42 per square foot.

Built in 2001, Courtney's Bay Apartments is a gated community offering a mix of one-, two- and three-bedroom apartment homes.

“Southern Nevada's multi-family market remains healthy as investor demand continues to outpace supply,” said Bentley. “The strength of the market, along with Courtney's Bay Apartments' prime location make the property an attractive and sound investment for RW Selby.”

The Bentley Group Real Estate Advisors is a leading and expanding investment real estate company located in the burgeoning Las Vegas Valley. The firm has a proven track record and offers market specialists in every field of investment real estate including multi-family, hospitality, retail, office, industrial and land brokerage. Built on the philosophy of creating and maintaining excellent client relationships, The Bentley Group's advisors consistently demonstrate unsurpassed expertise and exceptional service to commercial real estate investors. The company is located at 11920 Southern Highlands Pkwy, Suite 100, and can be reached at 702-855-0440.

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