

News Release

FOR IMMEDIATE RELEASE

Contact: Courtney Finn
impress communications
(702) 367-7771/403-8450

The Bentley Group Closes \$35 Million Deal on Multi-Family Complex in Las Vegas

(Las Vegas) – Premier Las Vegas-based commercial real estate brokerage firm, The Bentley Group Real Estate Advisors, recently announced National Commercial Ventures, LLC sold The Orchid Apartments, located at 2700 N. Rainbow Blvd., to Bean Investment Company, an Oregon-based investment company.

The 280-unit multi-family complex was sold for \$35 million or \$125,000 per unit. Principal and broker of The Bentley Group, Christopher Bentley, represented National Commercial Ventures in the transaction.

“Healthy expansions in the population and employment base along with a lack of new supply of affordable housing in the fourth quarter of 2005 continued to garner demand for apartment communities,” said Bentley. “We anticipate these trends to persist with stable occupancies and pricing escalations well into 2006, making The Orchid Apartments a valuable asset to Bean Investment Company.”

Headquartered in Las Vegas, The Bentley Group Real Estate Advisors established itself as a leading real estate brokerage company. With a wealth of combined experience, the company’s real estate professionals consistently demonstrate unsurpassed expertise and exceptional service to commercial real estate investors. The company is located at 8367 W. Flamingo Road, Suite 101 and can be reached at 702-855-0440.

###