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## MGM Mirage shares up almost 60 percent

By HOWARD STUTZ  
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Shares of MGM Mirage opened up nearly 60 percent this morning, a nearly \$4 per share jump, on news the casino operator had struck a deal to finance and finish the \$8.5 billion CityCenter development.

Trading in MGM Mirage's shares was halted Wednesday by the New York Stock Exchange because of the transaction. Company shares closed Wednesday at \$6.18.

MGM Mirage and Dubai World ended a 5-week-old public feud Wednesday by agreeing to a comprehensive plan to fully fund and complete CityCenter.

"While this news is a positive we warn investors this is only the first of many steps needed to be completed before MGM Mirage is out of the woods," Stifel Nicolaus gaming analyst Steven Wiczynski told investors this morning.

MGM Mirage still needs to work out a deal with lenders to restructure \$13.5 billion of the company's long-term debt.

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